

Form 990-PF Other Notes and Loans Payable Statement 21

Lender's Name		Terms of Repayment		Security Provided by Borrower
Merrill Lynch		Interest Only		Securities
Date of Note	Maturity Date	Original Loan Amount	Interest Rate	Purpose of Loan
08/15/02		3,000,000.	.00%	Support Program Related Investments

Relationship of Lender

Description of Consideration	FMV of Consideration	Balance Due
Stocks held in Merrill Lynch	17,063,418.	3,000,000.
Total to Form 990-PF, Part II, line 21, Column B		3,000,000.

Form 990-PF Grants and Contributions Paid During the Year Statement 22

Recipient Name and Address	Recipient Status	Purpose of Grant	Recipient Relationship	Amount
Community Foundation of NW MS	Public Charity	Assists donors with contributions to Non-Profits	N/A	86,643.
Congor Crossing Park	Program Related Investment	Construction of an innovative playground for	N/A	14,821.
Lifblood Foundation, Inc.	Public Charity	Regional blood service	N/A	100.
Accelerated Math Program	Public Charity	Support of accelerated math program at middle	N/A	5,000.
Belmont University	Public Charity	President scholarship program	N/A	5,150.

Belmont University	Public Charity	Building fund contribution	N/A	480,350.
Nashville School of Law	Public Charity	Public institution of higher learning	N/A	4,900.
University of TN	Public Charity	Public institution of higher learning	N/A	25,450.
MS Association of Partners in Education	Public Charity	Sponsor of governor's luncheon	N/A	500.
MS Teacher Center	Public Charity	Donation for MS teacher center fund	N/A	500.
Oak Grove Central Elementary	Public Charity	Elementary education	N/A	4,665.
Accelerated Reader Program	Public Charity	Support of accelerated reader program at middle	N/A	1,764.
Public Education Forum of MS	Public Charity	Supply a computer to every classroom in MS	N/A	500,000.
Newspapers in Education	Public Charity	Use of newspapers in the classroom to educate	N/A	5,000.
Nashville Humane Society	Public Charity	Promotes the humane treatment of animals	N/A	500.
West TN Basset Rescue	Public Charity	Saves abandoned and abused basset hounds	N/A	100.
Community Foundation of Middle TN	Public Charity	Assists donors with contributions to Non-Profits	N/A	1002063.
YMCA of Middle TN	Public Charity	Building a healthy mind & body via Christian values	N/A	131,849.
Americorps of DeSoto County	Public Charity	Promotes education and public health	N/A	775.
Boys and Girls Club of NW MS	Public Charity	Community development	N/A	348.

DeSoto Youth Theatre	Public Charity	Provides youth development via the performing	N/A	2,500.
DeSoto Prayer Council	Public Charity	Local development through prayer	N/A	1,000.
DeSoto Sunrise	Public Charity	Sponsor of the Harvest Ball fundraiser	N/A	6,500.
MS Center for Non-profits	Public Charity	Strengthening the capacity of non-profit	N/A	23,680.
Hernando Chamber of Commerce	Public Charity	Local economic development	N/A	5,000.
Hernando Youth Sports	Public Charity	Construction of a new skating rink	N/A	228,888.
Junior Auxiliary of DeSoto County	Public Charity	Support of "Catfish & Khakis" fundraiser	N/A	625.
MS Mentoring Network	Public Charity	Scholarship Fund	N/A	5,500.
Foundation for the Mid-South	Public Charity	Nurtures families & children & improves schools	N/A	5,000.
Planned Parenthood of West TX	Public Charity	Memorial - John Marshall Clark	N/A	50.
Special Olympics	Public Charity	Empowering individuals with mental handicaps	N/A	150.
Smiles for Life Foundation	Public Charity	Contributes dental work for the less fortunate	N/A	200.
First United Methodist Church	Public Charity	Memorial	N/A	500.
Belle Meade Methodist Church	Public Charity	Memorial	N/A	100.
Bridge of Nashville	Public Charity	Inspire young people to discover the value of	N/A	2,500.

Covenant Presbyterian Church	Public Charity	Gift to the congregation	N/A	1,000.
DeSoto Art's Council	Public Charity	Local development of the performing arts	N/A	1,000.
Easter Seals of TN	Public Charity	Provides services to people with disabilities	N/A	1,000.
Girl Scout Council of Cumberland Valley	Public Charity	Dedicated to help girls build character	N/A	1,000.
Leadership Nashville Foundation	Public Charity	Promotes economic and community growth	N/A	500.
League for Deaf & Hard of Hearing	Public Charity	Services for the deaf and hard of hearing	N/A	500.
Lewis County Historical Society	Public Charity	Preserves the history of Lewis County, TN	N/A	5,000.
Middle TN Council of Boy Scouts	Public Charity	Dedicated to help boys build character	N/A	25,000.
Quail Unlimited of TN	Public Charity	Devoted to the preservation of quail	N/A	5,000.
Rape and Sexual Abuse Center	Public Charity	Provides services to rape and abuse victims	N/A	500.
The Women's Fund	Public Charity	Supports programs serving women and girls	N/A	5,000.
YMCA Foundation	Public Charity	Building a healthy mind & body via Christian values	N/A	200,000.
Total to Form 990-PF, Part XV, line 3a				<u>2,798,171.</u>

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Grants and Contributions  
Approved for Future Payment

Statement 23

Recipient Name and Address	Recipient Status	Purpose of Grant	Recipient Relationship	Amount
Belmont University	Public Charity	Building fund contribution	N/A	4225000.
Community Foundation of Middle TN	Public Charity	Assists donors with contributions to Non-Profits	N/A	9009500.
Middle TN Council of Boy Scouts	Public Charity	Building of a camp target range	N/A	50,000.
Vanderbilt University Wilkerson Center	Public Charity	Building fund contribution	N/A	120,000.
YMCA Foundation	Public Charity	Building a healthy mind & body via Christian values	N/A	800,000.
Total to Form 990-PF, Part XV, line 3b				14,204,500.